

# SAN DIEGO BUSINESS JOURNAL

April 5, 2010



Photo courtesy of the Grove Agency  
Lewis, Brisbois, Bisgaard & Smith LLP has leased space at 701 B St.

## LEASES

Lewis, Brisbois, Bisgaard & Smith LLP leased 29,940 square feet of office space in the 24-story, 566,000-square-foot Merrill Lynch Tower at 701 B St. in downtown. The 10-year lease will occupy the entire 19<sup>th</sup> floor as well as a portion of the 18<sup>th</sup> floor. The company plans to relocate from its current office at 550 Corporate Center in the second quarter of 2010. Financial terms were not disclosed. Clayton S. Hovivian of Grubb & Ellis Co.'s law firm practice group

and Andrew Ewald of Cassidy Turley BRE Commercial represented the lessee. Matthew T. Carlson and J.P. Huntington of Cushman & Wakefield Inc. represented the lessor, TRIZEC 701 B Street.

• • •

LifeCare Solutions Inc. has signed a five-year, \$2,576,558 lease extension and expansion that increases its space in the Scripps Ranch Business Center to 35,840 square feet within the industrial park located on Carroll Canyon Road in the Scripps Ranch area. Lessee and lessor representations were not disclosed.

• • •

Goodwill Industries of San Diego County leased 9,350 square feet of retail space in Imperial Beach Promenade at 880 Palm Ave. in Imperial Beach. The 120-month lease is valued at \$1,507,620. The lessee was represented by Bryan Cunningham of the Cushman & Wakefield retail advisers team. Dan Malcolm of Malcolm Properties represented the lessor, Imperial Beach Promenade LLC.

• • •

The University of Phoenix has signed a lease renewal for 49,143 square feet of office space in Olympia Plaza at 3870 Murphy Canyon Road for \$8,570,583. Terms of the lease were not disclosed. The lessor was represented by Mort McCarthy of Packard Realty Inc. as well as Deborah Hunkeler, CCIM, and Jay Arnett, SIOR, both of Cushman & Wakefield, San Diego. The lessee was represented by Travis Boyd, Alex Hayden and Rick Sherburne of Cushman & Wakefield, Irvine.

• • •



Photo courtesy of the Grove Agency

**Phamatech has renewed its lease at 10151 Barnes Canyon Road.**

Palomar Technologies Inc. has signed a five-year lease renewal for a 38,800-square-foot building in Carlsbad Crossroads located at 2728 Loker Ave. W., where the company has been located since 2005. Financial terms were not disclosed. The company will be completing interior tenant improvements to the flex building. The lessee was represented by Glenn Friedrich of CresaPartners. The lessor, H.G. Fenton Co., was represented by Dennis Visser of Grubb & Ellis.

• • •

Phamatech Inc. has signed a lease renewal for 48,880 square feet of industrial space located at 10151 Barnes Canyon Road. The five-year lease is valued at \$2,197,797. The company has been located

in the building since 2003 and utilizes the space for manufacturing. The lessee was represented by David Crabb of CB Richard Ellis. The lessor, GBB LLC, was represented by Mickey Morera and James Duncan of Cushman & Wakefield.

• • •

Am-Mex International has leased 32,048 square feet of industrial space at 8690 Kearns St., Suite 110. The 12-month lease is valued at \$192,288, and will be the headquarters for its customs brokerage and warehousing operations. The lessee was represented by Charles Adolphe and Bryan Teel of Cushman & Wakefield. The lessor, SV Portfolio LP, was represented by Shane Harmon of CB Richard Ellis.

— Katie Pirillo