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Cassidy Turley BRE Commercial Announces Recent Transactions

SAN DIEGO (Feb. 23, 2010) – Cassidy Turley BRE Commercial, San Diego's market leader in commercial real estate brokerage, today announced the following transactions:

Sale

Benamel Development, Inc. DBPP purchased a two-unit apartment at 1114-1116 Eucalyptus Avenue, in Vista, from Federal Home Loan Mortgage Group dba HomeSteps for \$222,100. Ray Adams of Cassidy Turley BRE Commercial represented the buyer in the transaction. Tiffany Accardi of San Diego Realty, Inc. represented the seller.

Lease

Asset Marketing Systems leased 19,652 square feet of office space for three years, four months at 15050 Avenue of Science, Suite 100, from Arden Realty, Inc. for \$1.4 million. Richard Gonor, Tony Russell, SIOR, and Brian Starck of Cassidy Turley BRE Commercial represented the lessor in the transaction. Scot Ginsburg of Jones Lang LaSalle represented the lessee.

Smash Bros Del Mar, LLC dba Smash Burger leased 2,332 square feet of retail space for 10 years at 1555 Camino Del Mar, Suite 117 and 118, in Del Mar, from G&I III Del Mar LP c/o DRA Advisors, LLC for \$1.37 million. Danny Fitzgerald, Michael Burton and Robb Frye of Cassidy Turley BRE Commercial represented the lessee in the transaction. Kelley Maher of Madison Marquette represented the lessor.

PrimeLending, Plainscapital Co. leased 3,798 square feet of office space for three years at 2173 Salk Avenue, Suite 100, in Carlsbad, from Rio San Diego Plaza II Master, LLC for \$293,481. Mark Avilla, Justin Halenza and Matty Sundberg of Cassidy Turley BRE Commercial represented both the lessor and the lessee in the transaction.

Blackstone Pizza leased 1,617 square feet of retail space for 10 years at 574 E. Mission Road, Suite A, in San Marcos, from Capital Growth Properties for \$262,485. Phil Lyons, CCIM, Bruce Schiff, CCIM, and Andrew Peterson of Cassidy Turley BRE Commercial represented the lessor in the transaction. The lessee's representation was undisclosed.

CBIP Management leased 2,539 square feet of office space for three years, three months at 12671 High Bluff Drive, Suite 170, from RB Income Properties for \$245,178. Dave Odmark of Cassidy Turley BRE Commercial represented the lessor in the transaction. Bob Kuzman of Cassidy Turley BRE Commercial represented both the lessor and the lessee in the transaction.

Wastvedt and Company, Inc. leased 1,734 square feet of office space for three years, four months at 12626 High Bluff Drive, Suite 450, from Arden Realty, Inc. for \$167,643. Justin Halenza and Josh Bernstein of Cassidy Turley BRE Commercial represented the lessee in the transaction. Ryan Egli of CB Richard Ellis represented the lessor.

Omar Khawaja leased 803 square feet of office space for one year, one month at 11770 Bernardo Plaza Court, Suite 206, from Sunroad Financial Plaza Partners for \$15,417. Chris Hobson and Bob Kuzman of Cassidy Turley BRE Commercial represented the lessor in the transaction. Ron Beck of Coldwell Banker Commercial represented the lessee.

About Cassidy Turley BRE Commercial

Cassidy Turley BRE Commercial is one of Southern California's leading privately held commercial real estate brokerage firms. Based in San Diego and a leader in market coverage (as ranked by CoStar), Cassidy Turley BRE Commercial represents over 40 million square feet of industrial, office and retail properties throughout the region. The company also provides tenant representation services to emerging and established firms, and offers investment and financing services. In 2009 more than \$140 million in investment transactions were completed by Cassidy Turley BRE Commercial. With corporate office locations in Carlsbad, UTC, downtown San Diego, Otay Mesa and El Cajon, the Cassidy Turley BRE Commercial team consists of approximately 150 commercial real estate professionals and personnel.

Cassidy Turley BRE Commercial maintains extensive expertise in all phases of commercial real estate transactions including leasing, investment sales, market research analysis, tenant advisory services, debt placement and financial analysis. As a full-service brokerage firm, the company serves all commercial property types including industrial, investment, office, life sciences, medical, retail, multi-family, restaurant/fast food, self-storage, senior housing and undeveloped land throughout San Diego County, and Southern California. For more information about Cassidy Turley BRE Commercial, please visit www.brecommercial.com.

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